



Bank of Canada Announces Details of its 30 Day Term Loan Facility

Notice - Friday, December 19, 2008, 15:00 (ET)

In accordance with the schedule of Term Loan Facility (TLF) auctions announced on 28 November, the Bank of Canada announced today that it will enter into a 30-day TLF transaction as follows:

Amount	Auction Date	Settlement Date	Maturity Date
\$2 billion	22 December 2008	23 December 2008	22 January 2009

Terms and conditions for the TLF are available at https://www.bankofcanada.ca/en/notices_fmd/2008/term_tlf_121108.html.

The auction will be held on 22 December at 9:15 (ET) and the results of this operation will be announced on the Bank's web site at 10:15 (ET). The total amount of assets acquired through this TLF operation will be announced on the Bank's web site on the settlement day by 16:45 (ET). These transactions will also be reflected on the Bank of Canada's balance sheet.

The Bank will continue to provide additional term liquidity as long as conditions in financial markets warrant.

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